

For More Information, please contact:

Nicole Jachimiak
Director Marketing Programs and Public Relations
Swissôtel Chicago
323 E. Wacker Drive
Chicago, IL 60601
Phone: 312-565-8257
Mobile: 312-296-6420
e-mail: nicole.jachimiak@swissotel.com

JOHN SEAGRO NAMED EXECUTIVE CHEF FOR SWISSOTEL CHICAGO

Chicago – September 12, 2005 - Swissôtel Chicago announces John Seagro as Executive Chef for the 632 room luxury hotel located at 323 E. Wacker Drive. “We are elated to welcome Chef Seagro to the Swissôtel family. His all-embracing experience and training together with his ingenious culinary skills will make Swissotel’s catering among the finest in Chicago,” said Thomas Klein, Vice President of Development – The Americas, Swissôtel Hotels and Resorts.

Chef Seagro is a third generation chef, starting in the family business in Cleveland, OH at the age of 10. He joins Swissôtel Chicago with more than 25 years of experience after working as executive chef with Omni Chicago Hotel since 2003. Throughout his culinary career, Chef Seagro has worked for private clubs and major hotel chains including Hyatt, Adams Mark and multiple properties with Omni, as well as being an intricate part of Omni’s expansion task force. Master Ice Sculptor and Tallow Carver in addition to receiving an appreciation award from the Indiana Department of Education for seven consecutive years of culinary talents are among Chef Seagro’s awards and accolades. "Chef Seagro’s direction and culinary artistic vision will enhance the passion of Swissôtel Chicago's culinary division", Klein added.

**Swissôtel Hotels
& Resorts**

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Bangkok
Basel
Beijing
Berlin
Bursa
Chicago
Dusseldorf
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Istanbul
Lima
London
Moscow
New York
Osaka
Quito
Singapore
Sydney
Zurich

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Swissôtel Chicago (www.swissotelchicago.com) offers 632 luxuriously oversized guestrooms and suites and 32 meeting rooms, which can accommodate up to 500 people. The all-glass triangular hotel, wedged into the confluence of the Chicago River and Lake Michigan has fabulous wrap-around views from Navy Pier to Millennium Park. The building was designed by noted Chicago architect Harry Weese and is featured on the Chicago Architectural Foundation's tour. For further information, contact Swissôtel Chicago, 323 East Wacker Drive, Chicago, IL 60601; telephone 312-565-0565. Media Contact: Nicole Jachimiak, Swissôtel Chicago phone 312-565-8257 or e-mail nicole.jachimiak@swissotel.com.

Swissôtel Hotels & Resorts (www.swissotel.com) is a distinctive group of deluxe hotels for today's discerning modern business and leisure traveller. It combines individual, modern and functional design with local character and renowned standards of Swiss hospitality, service efficiency and product quality. Located in gateway destinations and city centres, the hotels offer convenient access to business and shopping districts and local attractions. Many of the 26 hotels in Swissôtel's worldwide portfolio have won prestigious awards and accolades.

About Raffles Holdings Limited & Raffles International Limited

(www.rafflesholdings.com and www.rafflesinternational.com)

Raffles Holdings Limited is a company listed on the Singapore Exchange Securities Trading Limited. It is headquartered in Singapore. It has interest in two businesses: hospitality and a 45% direct equity interest in Tincel Properties (Private) Limited. Under the hospitality business, it has an approximate 12,000-room portfolio comprising 41 hotels and resorts in 35 destinations across Asia, Australia, Europe, Mediterranean, Middle East, North America and South America. Tincel Properties owns Raffles City Complex, a 320,652 square metre multi-use development which comprises two hotels, a convention centre and a retail office complex.

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Raffles International Limited is the hotel management arm of Raffles Holdings Limited and is a name well respected in the industry for its standards of quality and award-winning concepts. Raffles International markets its hotels and resorts under two brands -- Raffles Hotels & Resorts and Swissôtel Hotels & Resorts.

Raffles Hotels & Resorts (www.raffles.com) is a collection of 15 luxury hotels located in major cities around the globe and distinguishes itself by the highest standards of products and services. Each hotel is a landmark in its respective city and most are positioned at the top of their local markets. The collection of legendary hotels includes Raffles Hotel and Raffles The Plaza in Singapore, Raffles Grand Hotel d'Angkor, Siem Reap, Cambodia, Raffles Hotel Le Royal, Phnom Penh, Cambodia, Raffles L'Ermitage Beverly Hills in the US, Raffles Resort Canouan Island, The Grenadines, Raffles Hotel Vier Jahreszeiten, Hamburg, Germany and Raffles Le Montreux Palace, Montreux, Switzerland.

region.

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Raffles International markets its hotels and resorts under two brands:

Raffles Hotels & Resorts

- | | | <u>Under development</u> |
|---|--|---|
| • Raffles Hotel, Singapore | | • Raffles Resort Phuket Thailand (target opening 2007) |
| • Raffles The Plaza, Singapore | | • Raffles Resort Bali at Jimbaran, Indonesia |
| • Raffles Grand Hotel d'Angkor, Siem Reap, Cambodia | | • Raffles Resort Bintan, Indonesia |
| • Raffles Hotel Le Royal, Phnom Penh, Cambodia | | • Raffles Resort Mallorca at Colinas d'Es Trenc, Spain |
| • Raffles Hotel Vier Jahreszeiten, Hamburg, Germany | | • Raffles Resort Taimana Tahaa, French Polynesia (target opening 2007) |
| • Raffles L'Ermitage Beverly Hills, California, USA | | • Raffles Beijing Hotel, People's Republic of China (target opening 2006) |
| • Raffles Le Montreux Palace, Montreux, Switzerland | | • Raffles Dubai, United Arab Emirates (target opening 2007) |
| • Raffles Resort Canouan Island, The Grenadines | | |

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Swissôtel Hotels & Resorts

Swissôtel is managed by Raffles International Limited

- Swissôtel Beijing Hong Kong Macau Centre, People's Republic of China
- Swissôtel Nankai Osaka, Japan
- Swissôtel Merchant Court, Singapore
- Swissôtel Le Concorde, Bangkok, Thailand
- Swissôtel Nai Lert Park, Bangkok, Thailand
- Swissôtel The Stamford, Singapore
- Swissôtel Sydney on Market Street, Australia
- Swissôtel Chicago, USA
- Swissôtel The Drake, New York, USA
- Swissôtel Quito, Ecuador
- Swissôtel Lima, Peru

Under development

- Swissôtel Grand Shanghai, People's Republic of China (target opening 2007)
- Swissôtel Tallinn, Estonia (target opening 2007)

- Swissôtel Amsterdam, The Netherlands
- Swissôtel Le Plaza Basel, Switzerland
- Swissôtel Berlin, Germany
- Swissôtel Düsseldorf/Neuss, Germany
- Swissôtel The Howard, London, UK
- Swissôtel Metropole, Geneva, Switzerland
- Swissôtel Zurich, Switzerland
- Swissôtel Göcek, Marina & Spa Resort, Turkey
- Swissôtel The Bosphorus, Istanbul, Turkey
- Celik Palas Bursa, Turkey *
- Swissôtel Krasnye Holmy Moscow

Under Development

- Swissôtel The Celik Palas, Bursa, Turkey* (target opening 2007)
- Swissôtel The Grand Hotel Efes, Izmir, Turkey (target opening 2007)

* Swissôtel The Celik Palas Bursa is at present under development. During this development period, Raffles International will manage the existing Celik Palas Bursa.